



verbit^y

a lot^y

Transcription Just Got Smarter

Presenter: Tom Livne, CEO & Co-Founder



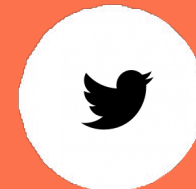
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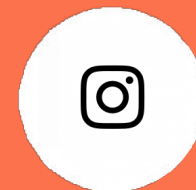
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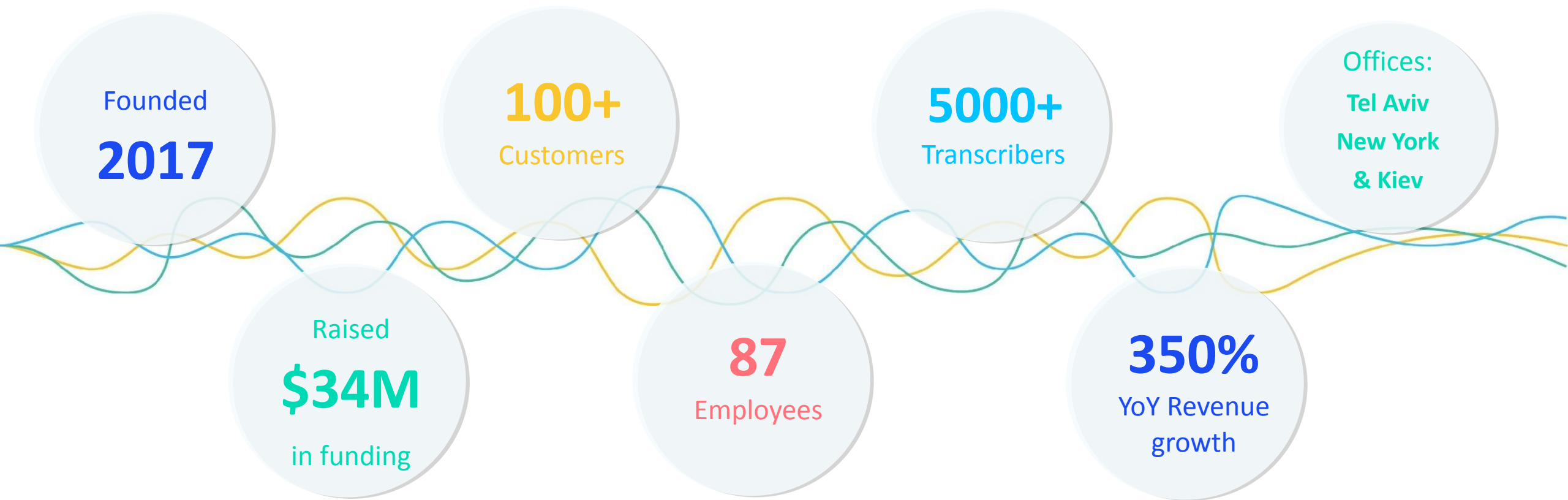
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Verbit in Numbers





Market Overview

Fragmented market: 5,000+ companies of various sizes serving multiple verticals



Higher Education

7,000 Institutes + CART services \$4B
(US only)



Legal

4B\$ court reporter market
in the US



Social Platforms

1M hours a day



Finance

Earning Calls, Broker Calls,
Banks, etc.



Insurance

5,977 insurance
companies in the US



Global Medical

\$60B Big players such as: Nuance,
iMedx, M*Model



Media & Entertainment

1890 TV channels in \$1B/year industry
(US only)



National Archives US

100 archives & libraries with 40K
hours \$0.5B



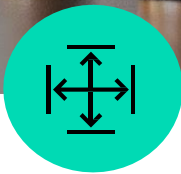
Homeland Security

Police, Army, Prison, Wiretapping

Millions of audio and video files are being produced by different industries
everyday



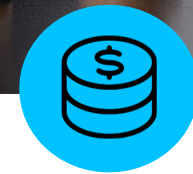
Market Challenges



Not scalable



Inconsistent Accuracy



Low Profit Margins

Today's professional transcription is done manually



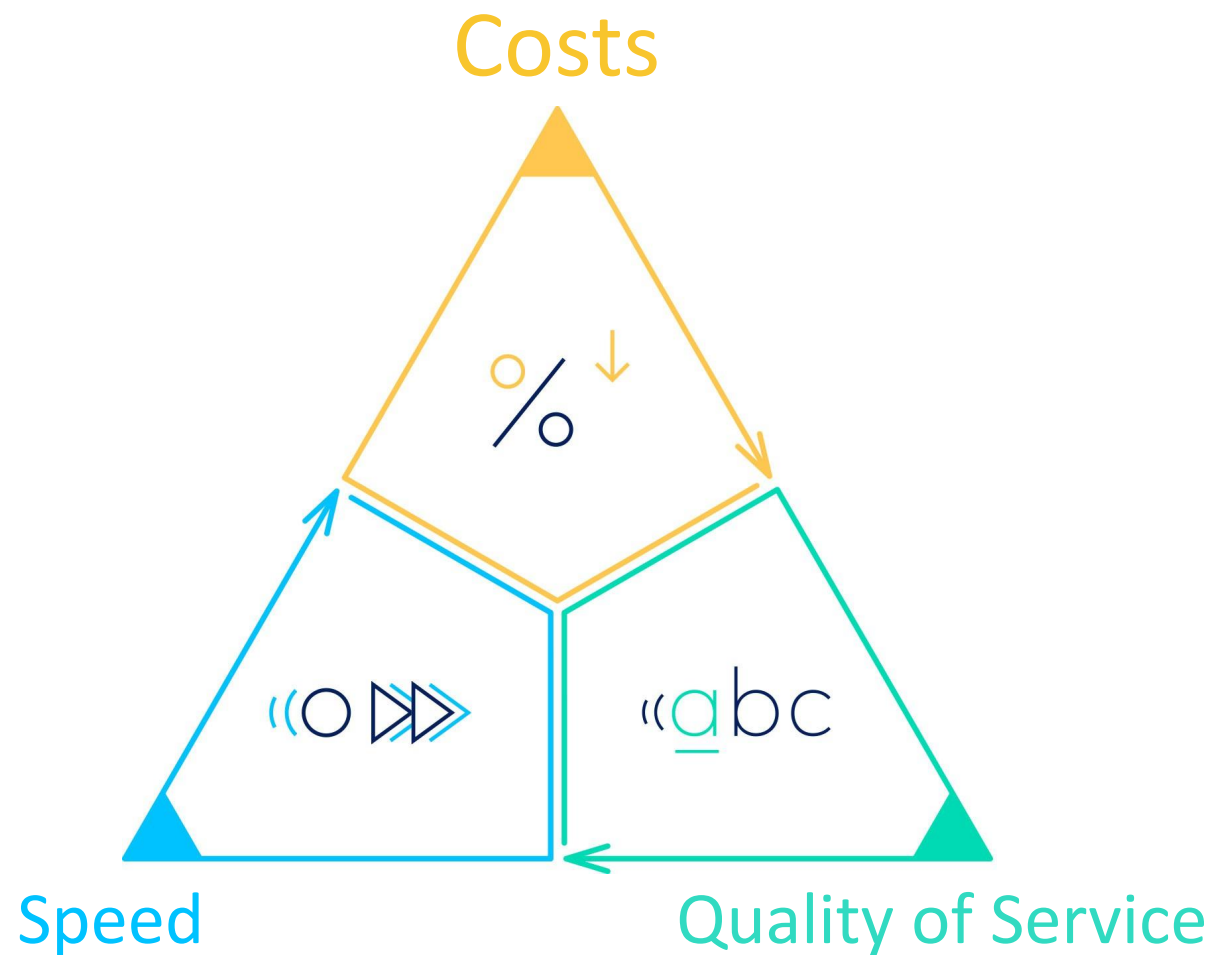
Speech recognition technology is making headway

However, accuracy still only reaches an average of 75%

It's simply not enough



The Golden Triangle





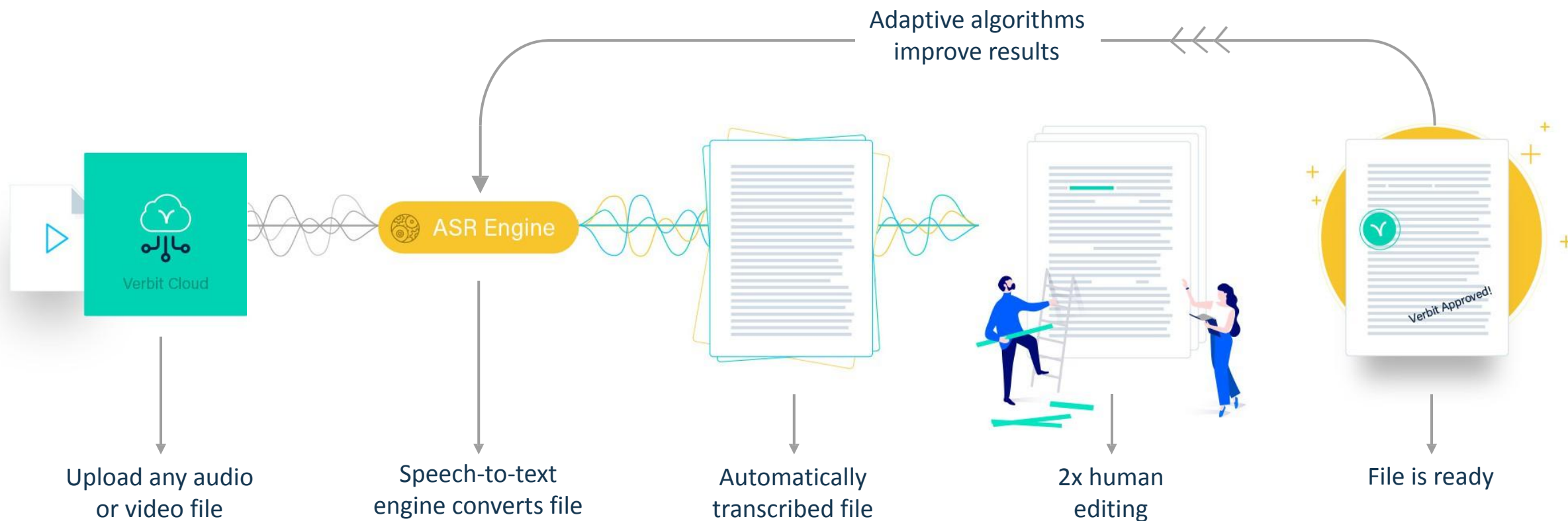
The Unique Hybrid Model

We harness the power of **artificial** & **human intelligence** to provide a *transcription and captioning solution* that reaches **99.9%** accuracy delivered at **record-breaking speed** at a **lower cost**



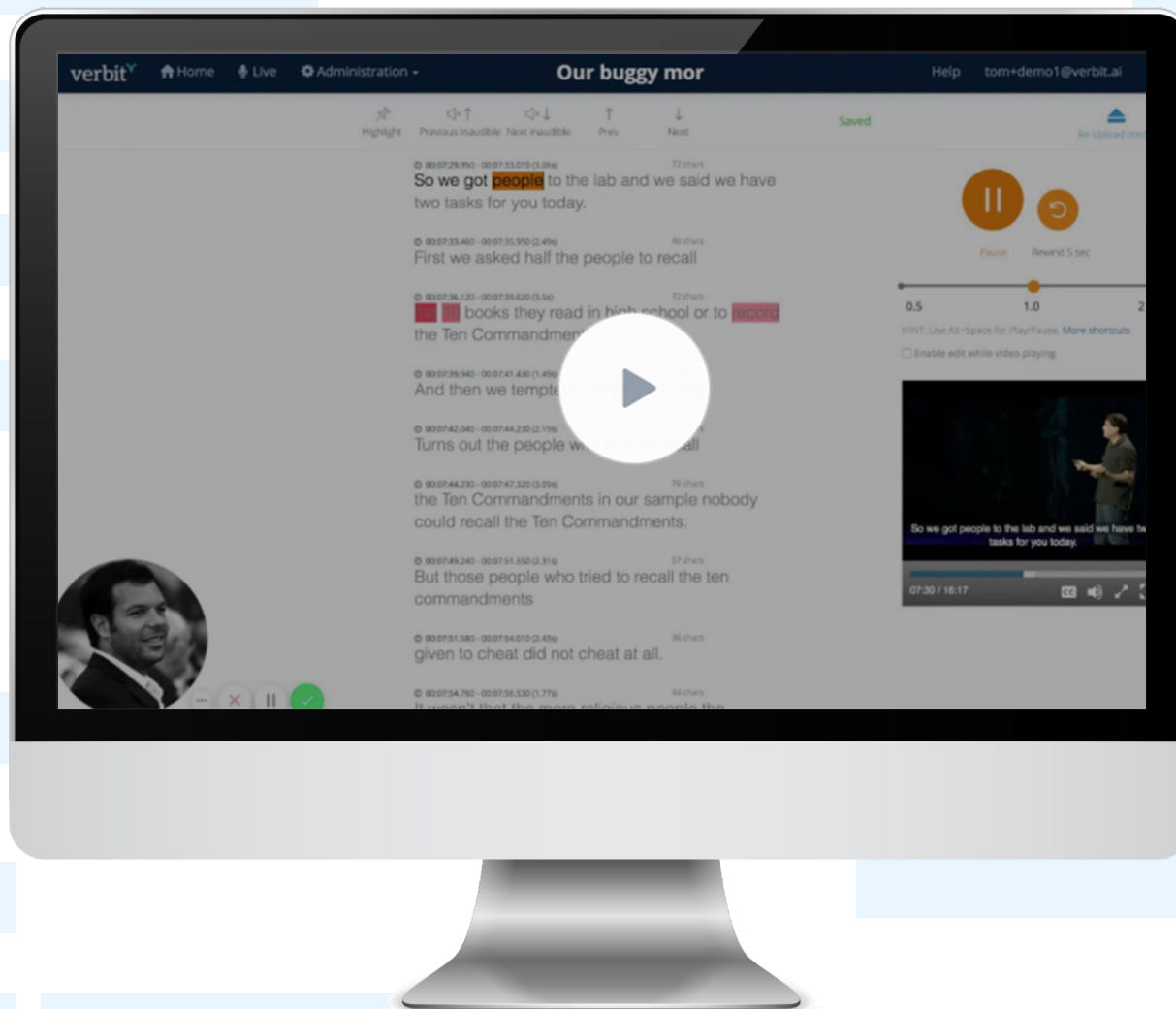


The Verbit Solution



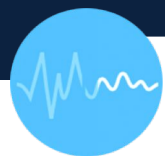


Demo



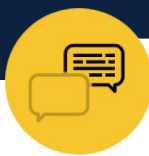
What makes Verbit's technology so unique ?

The Science behind it



Acoustic model

- ✓ Reduces background noise
- ✓ and echo
- ✓ Identifies speakers
- ✓ Cancels out factors that reduce audio quality



Linguistic model

- ✓ Identifies domain-specific terms
- ✓ Recognizes various accents and dialects
- ✓ Differentiates between speakers



Contextual events model

- ✓ Incorporates current events, latest news, and updates into the adaptive cycle to guarantee the highest precision.



Adaptive algorithms allow our speech engine to be domain-trained reach **90% accuracy** on average compared to 75% of other solutions



Verbit's Human Intelligence

30+
Countries

5000+
Professionals

Ensure
99%+
quality

Advanced in-house process to ensure top quality



Recruits



Trains



Ranks



Monitoring



Compensate

It's not easy to get accepted as a Verbit transcriber
In fact, **only 10% pass our exam**





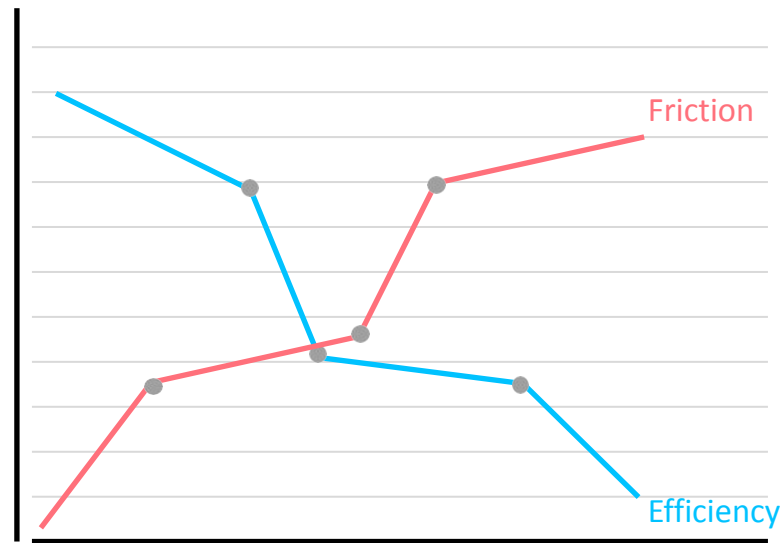
Among Our Customers & Partners





SaaS Gross Margin

The transcription industry is known for its low margins

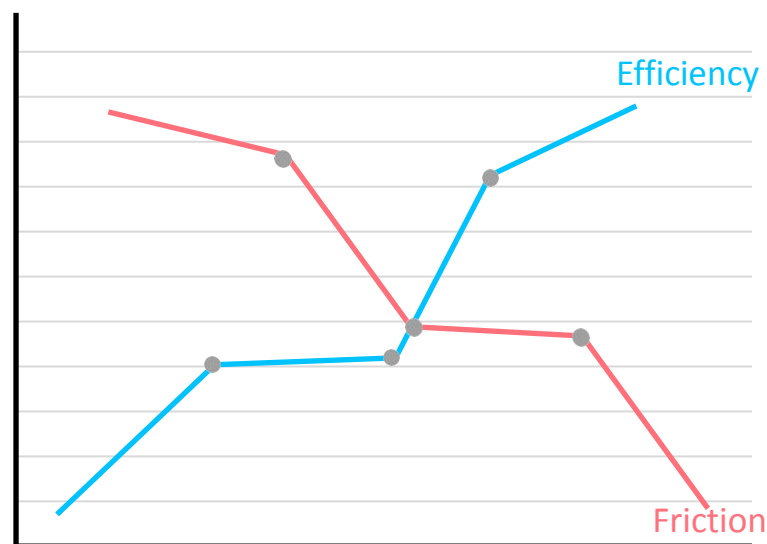


Because of high friction and low efficiency



SaaS Gross Margin

The transcription industry is known for its low margins



Our technology allows us to dramatically reduce friction and significantly increase efficiency

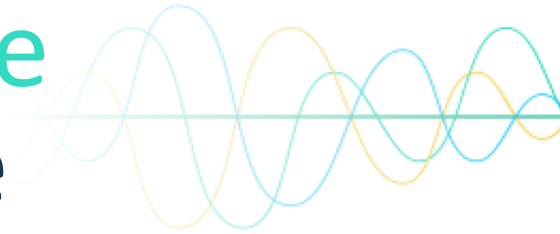


What's Next ?

Today, all the big tech giants are doubling down on voice

This is why the need for high-quality transcription keeps on increasing

The only way is by
utilizing cutting edge
technologies in the
traditional transcription
industry.



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Thank
You

Very Much!
✓