

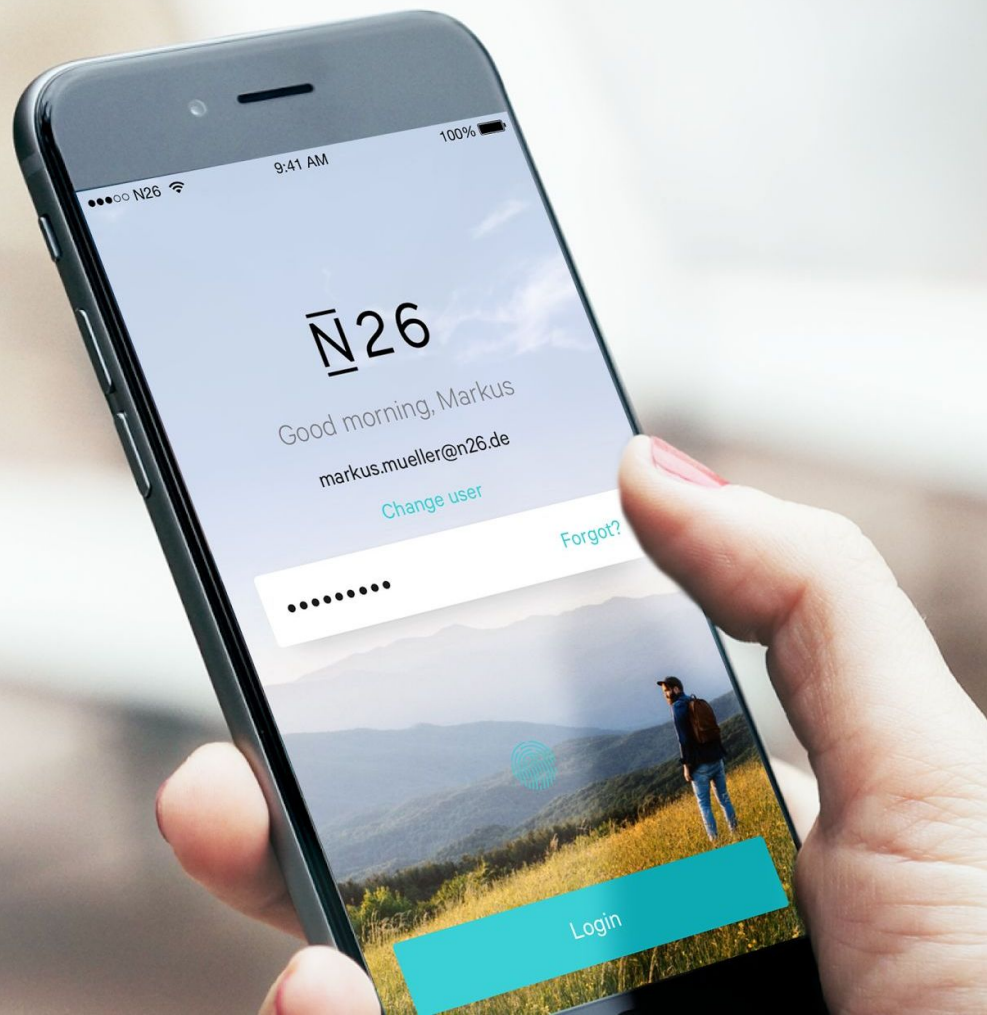
N26

The future of banking

NOAH LONDON

November 2016

VALENTIN STALF
FOUNDER & CEO



SAVE THE DATE

axel springer 
LEADERS CONNECTED
NOAH17
Berlin

22-23 JUN2017

Tempodrom, Berlin

» LEADERS CONNECTED
NOAH17
London

2-3 NOV2017

Old Billingsgate, London



GET YOUR TICKET
TODAY!



“7 out of 10 millennials would rather visit their dentist than their local bank.”

– Millennial Disruption Index –

Building the first global mobile bank

"NUMBER26 is banking disruption writ large"

– Forbes

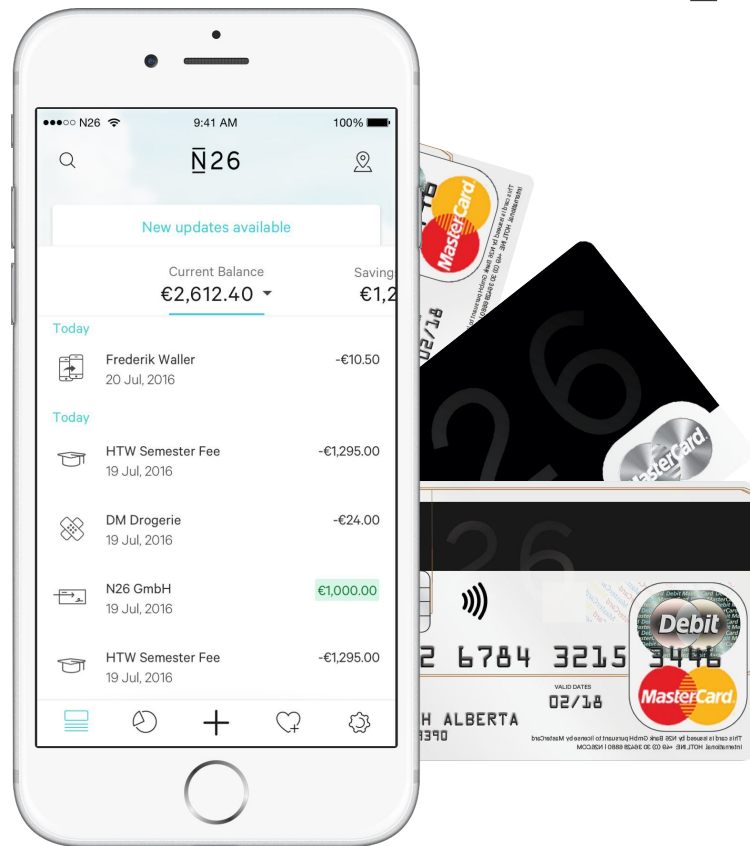
"A bank designed for the 21st Century"

– TechCrunch

OUR PRODUCT

A digital solution to banking

- Full European banking license
- First fully mobile bank account
- One-touch access to all financial products



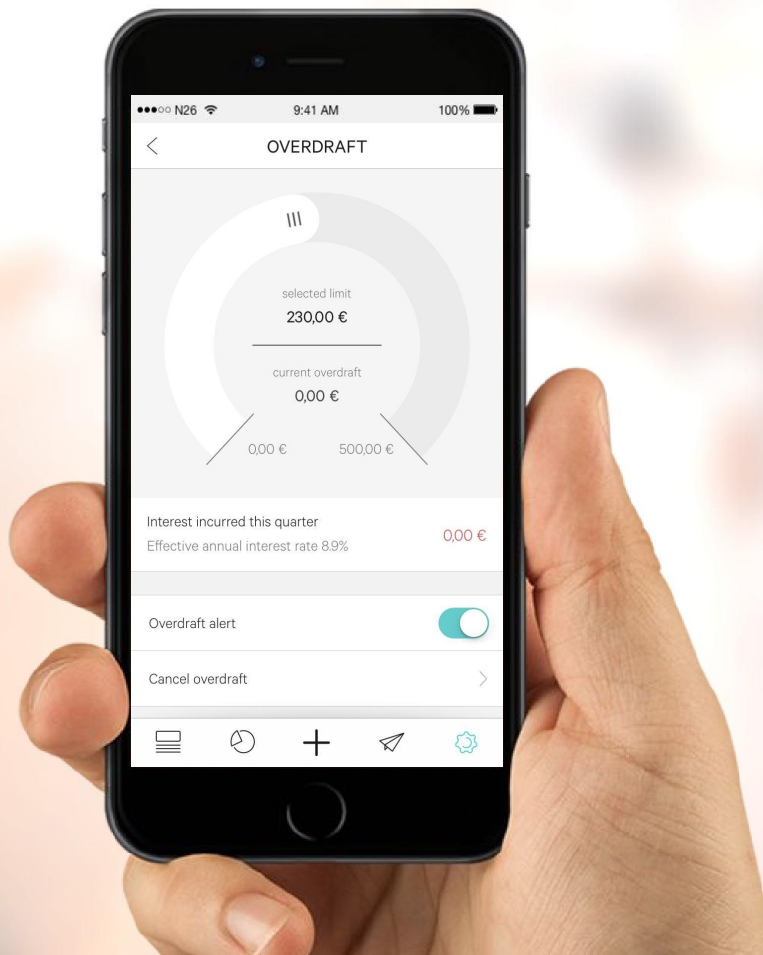
PRODUCT HIGHLIGHTS

Paperless account opening in 8 minutes



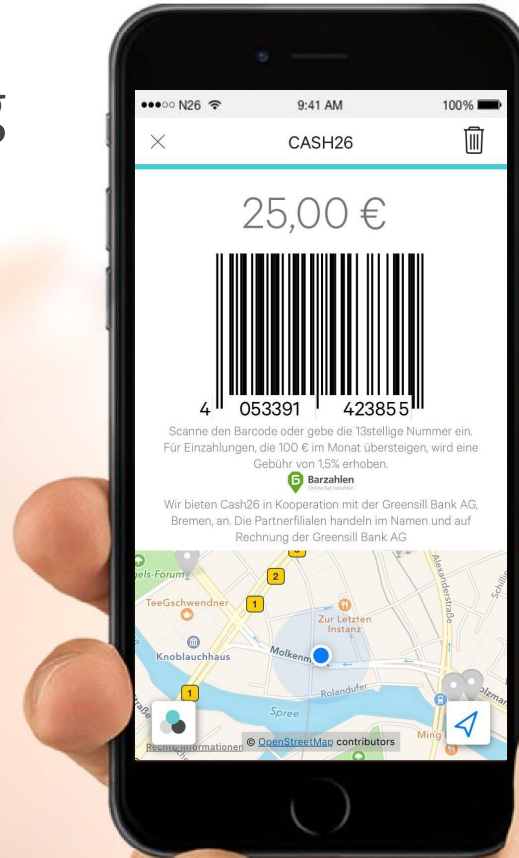
PRODUCT HIGHLIGHTS

Real time overdraft



PRODUCT HIGHLIGHTS

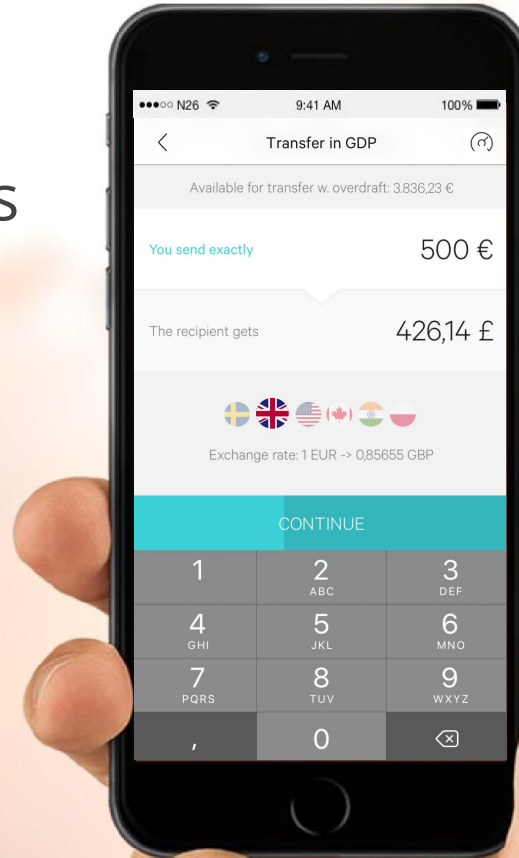
Retail stores replacing bank branches



PRODUCT HIGHLIGHTS

Hassle free International transfers

Powered by:



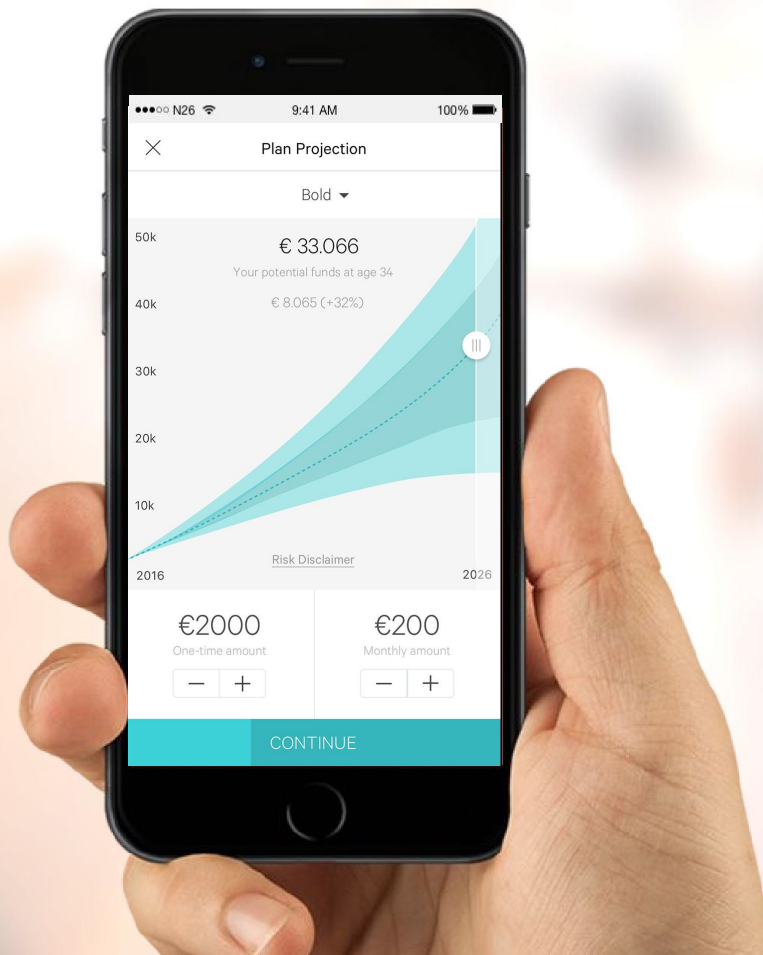
PRODUCT HIGHLIGHTS

Invest money
on the go

Powered by:

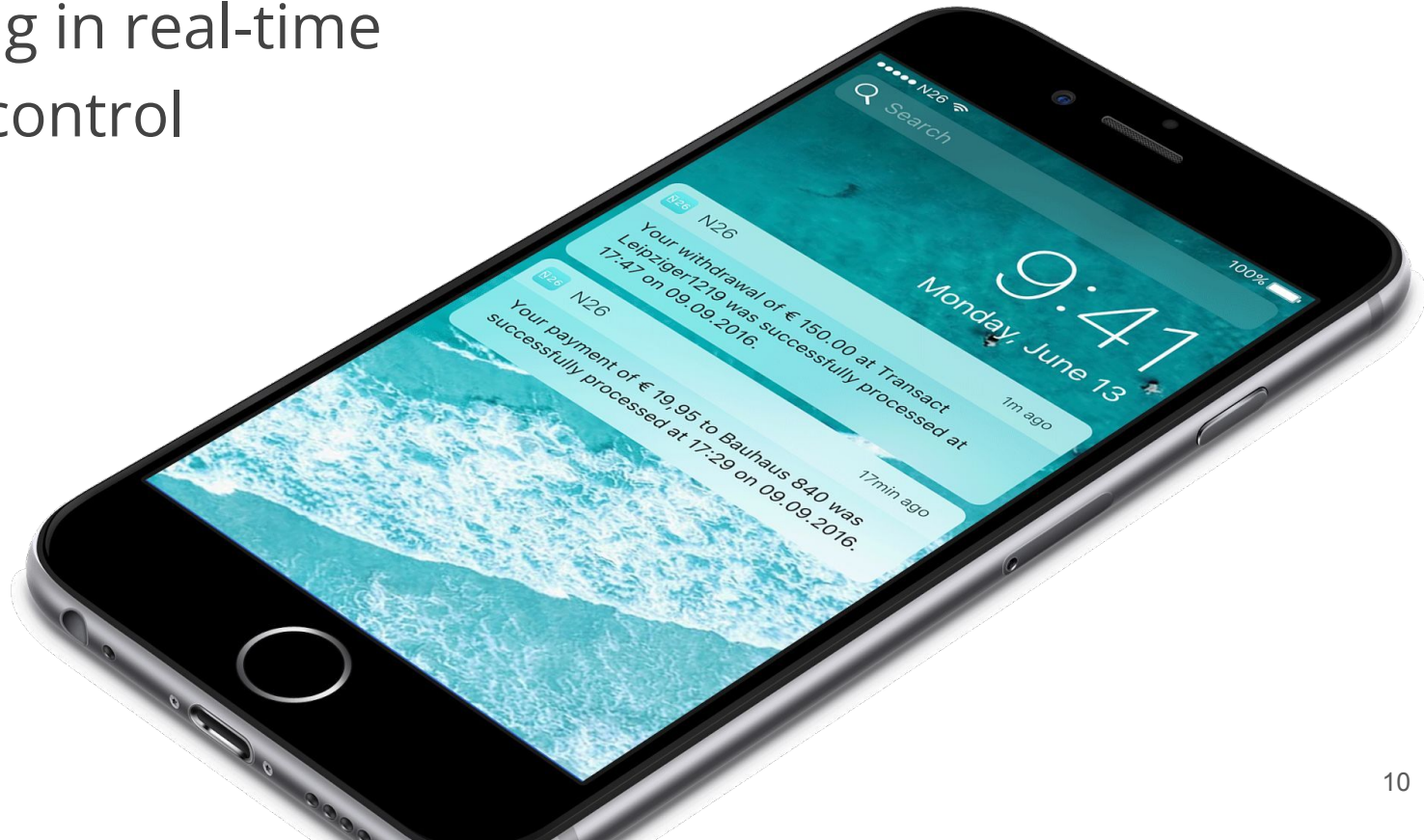


vaamo



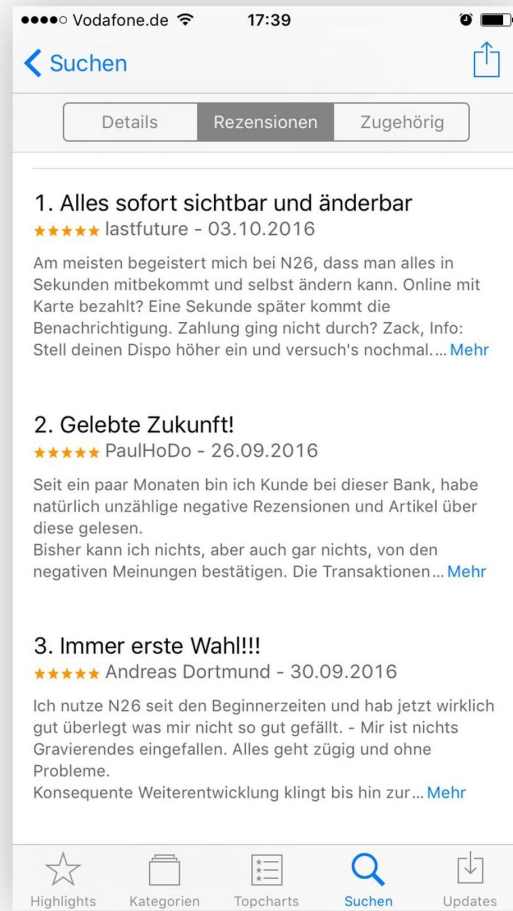
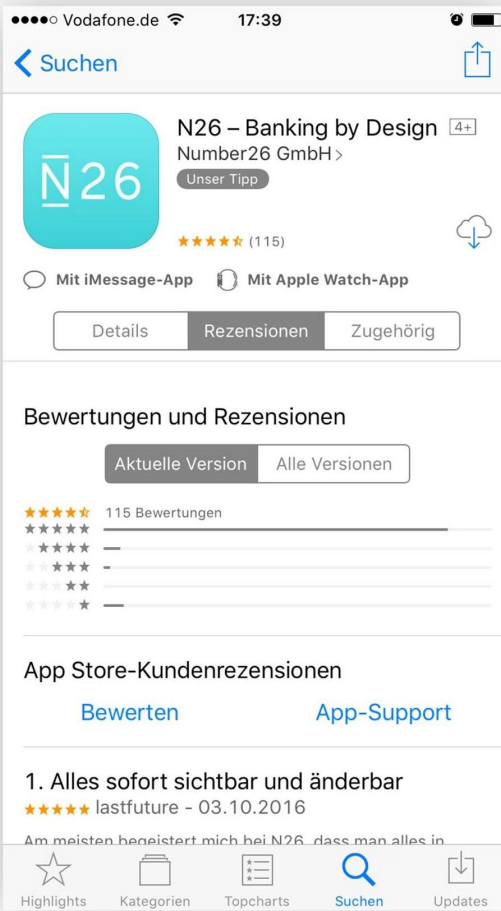
PRODUCT HIGHLIGHTS

Everything in real-time
with full control



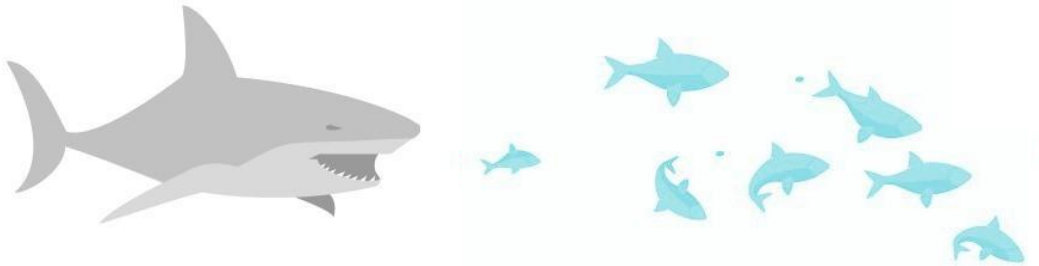
OUR TRACTION

Users love the N26 experience



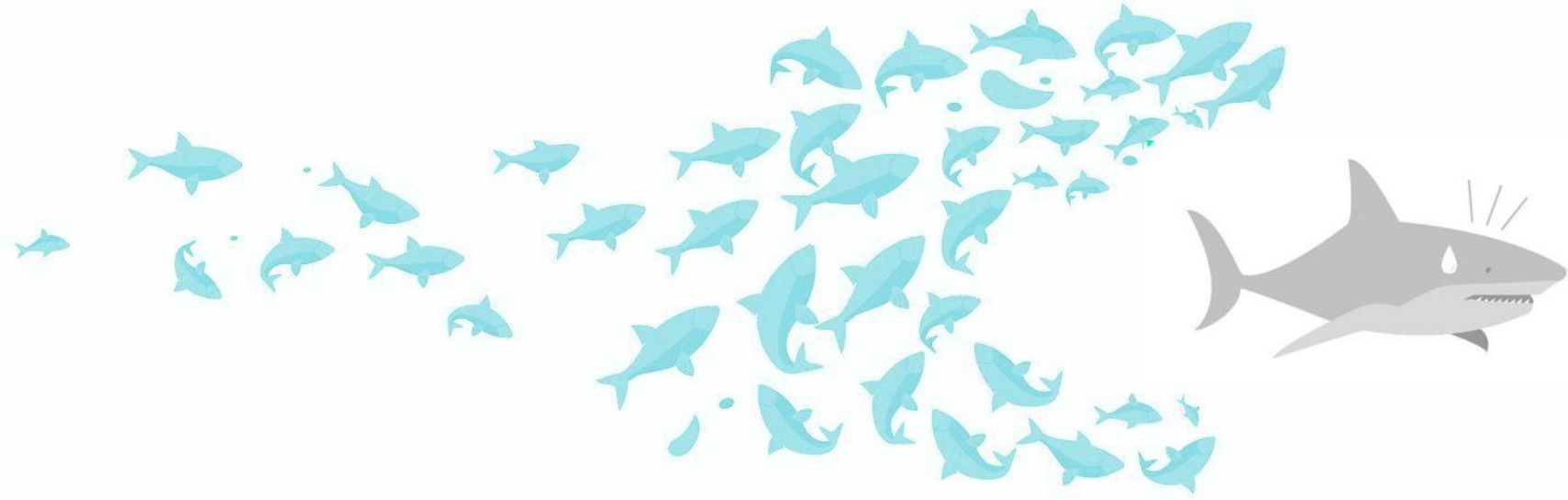
FINTECH PLATFORM

From unbundling...



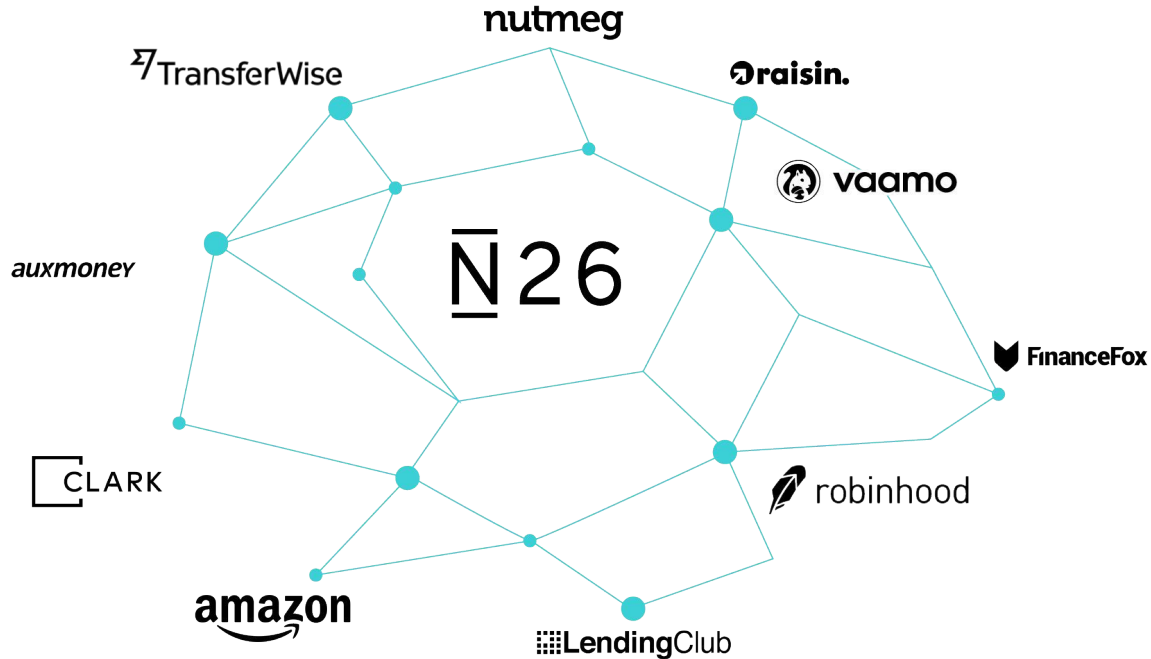
FINTECH PLATFORM

...to rebundling



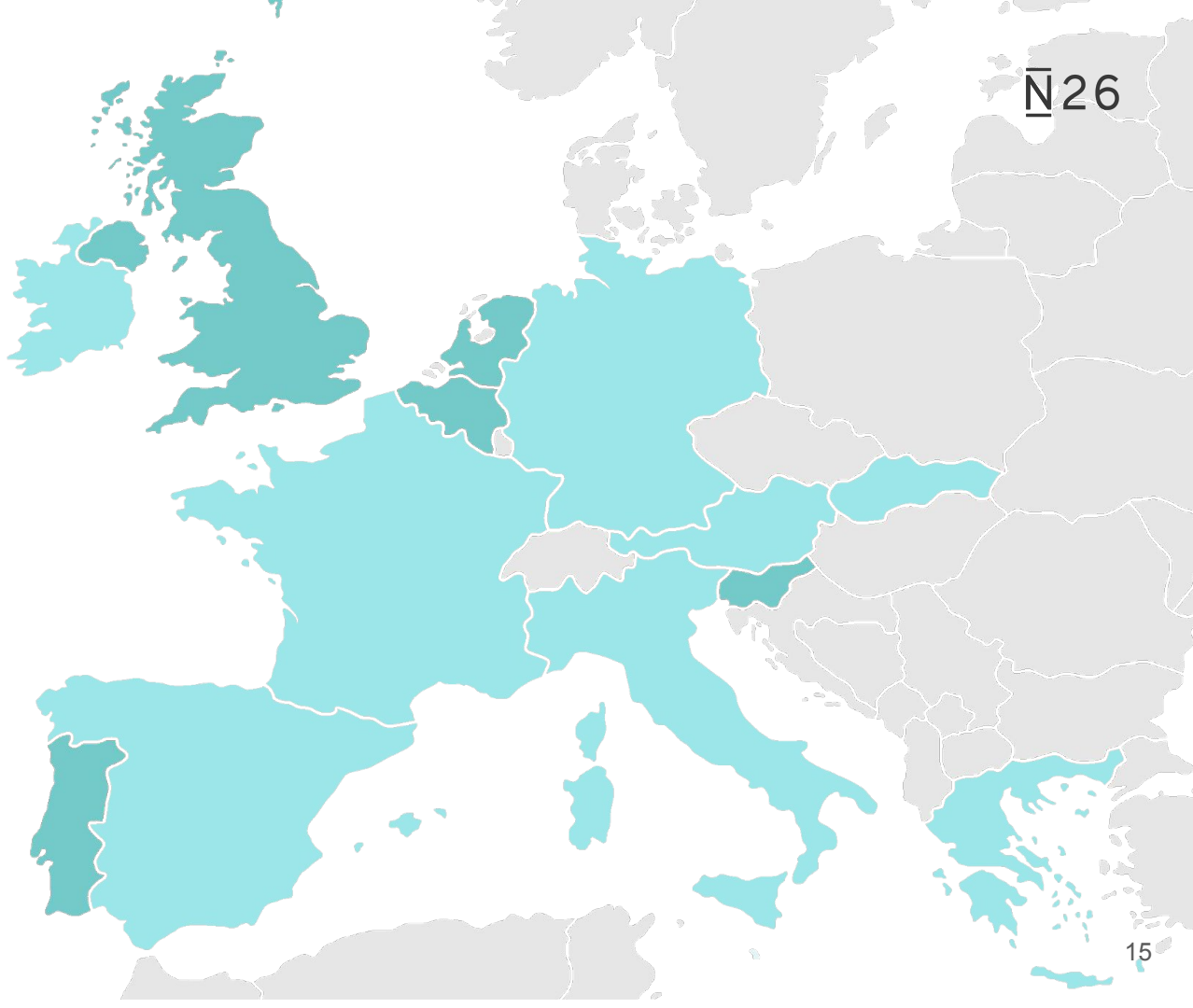
COMPETITIVE ADVANTAGE

The best product in one app



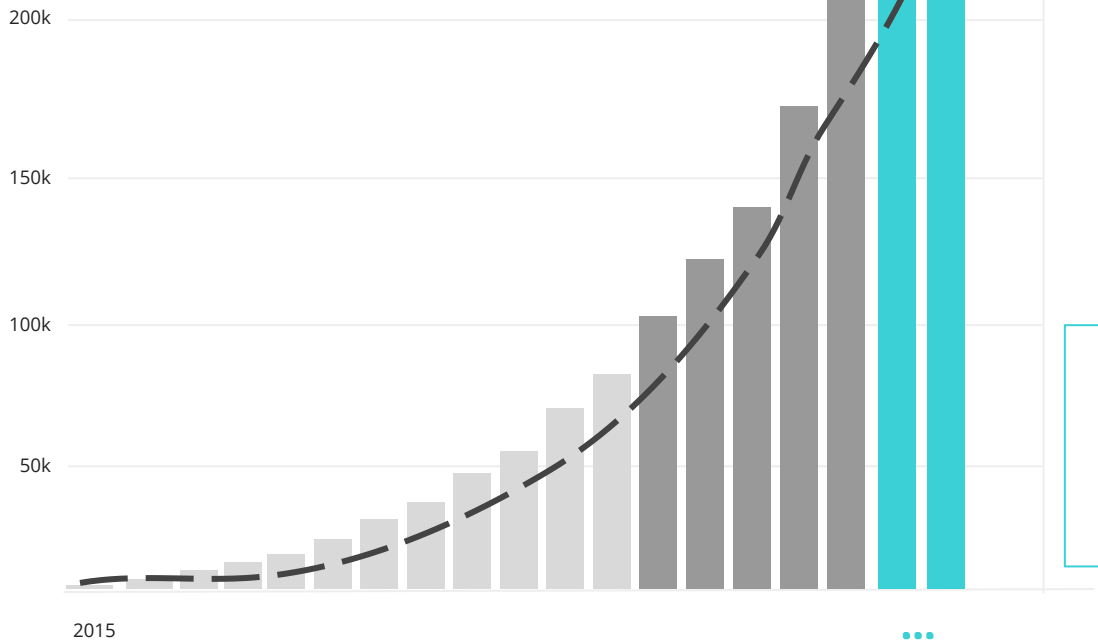
WHAT'S NEXT

European reach
to be globalized



OUR TRACTION

Fastest growing mobile bank



> 200k User

within 1 ½ year

> € 2 bn

Total transaction
volume

OUR TRACTION

Press



“Number26 appears to be quite ahead of the competition”



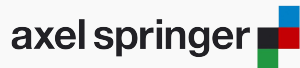
“The German financial services start-up is [...] the first mobile phone bank to straddle Europe's borders”



“Many other European countries would love to have a seamless bank like Number26”

INVESTORS

Backed by some of the world's leading Investors

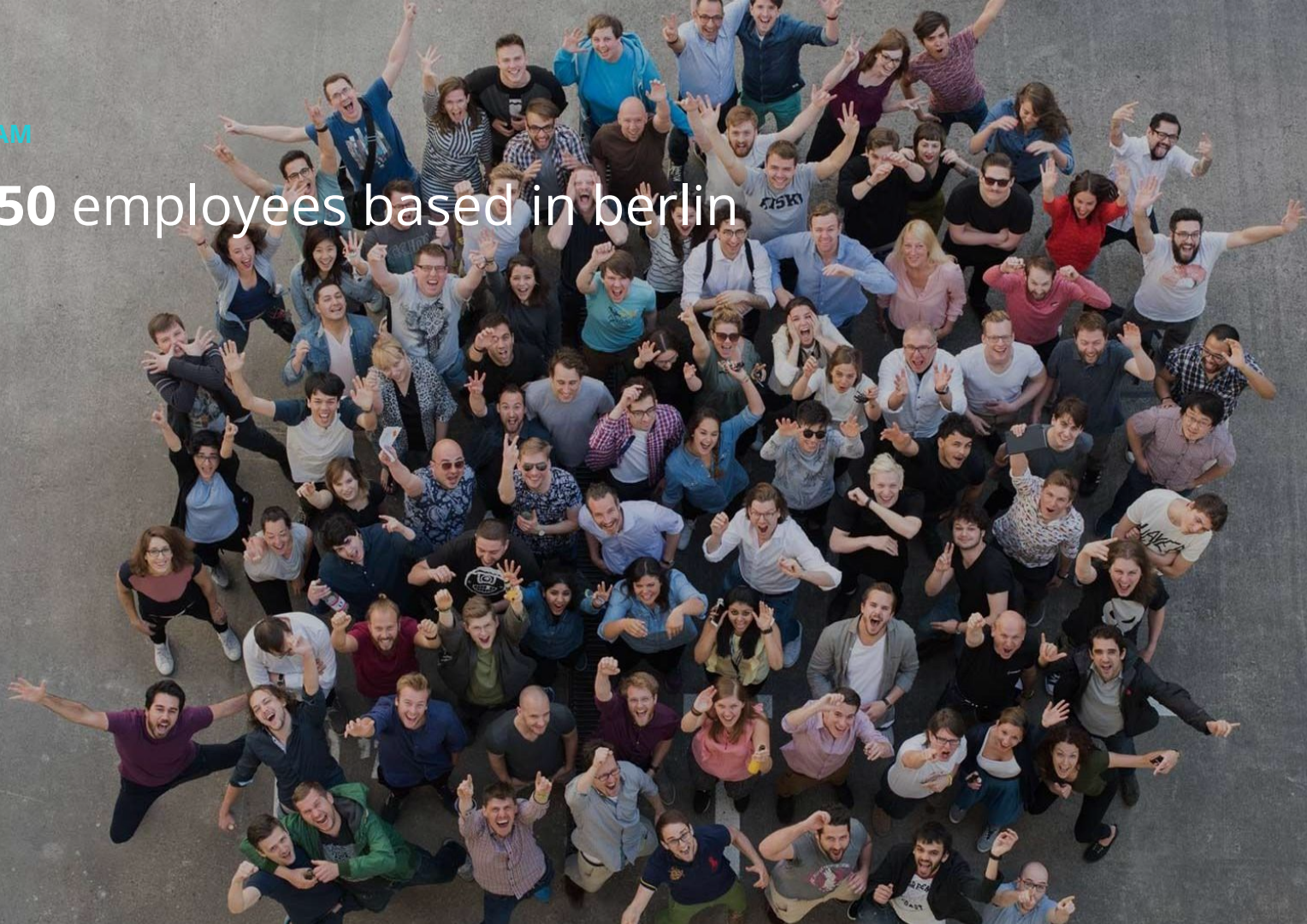
The logo for Axel Springer, featuring the text "axel springer" in a lowercase sans-serif font, followed by a stylized graphic of four colored squares (blue, red, green, and black) arranged in a 2x2 grid.The logo for Horizons Ventures, featuring the text "Horizons" in a bold sans-serif font, followed by "Ventures" in a lighter sans-serif font, and the Chinese characters "维港投资" below it.The logo for Battery Ventures, featuring the letters "BV" in a large, bold, serif font, with "Battery Ventures" in a smaller sans-serif font below it.The logo for Red Alpine, featuring the word "red" in a white sans-serif font inside a red square, followed by the word "alpine" in a lowercase sans-serif font.The logo for Earlybird, featuring the word "EARLYBIRD" in a bold, uppercase, sans-serif font.The logo for Valar, featuring the word "VALAR" in a bold, uppercase, serif font.

> \$ 50 M

Total funds raised

TEAM

150 employees based in berlin



DISCLAIMER

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This presentation is not intended to provide, and should not be relied upon for, legal, tax or accounting advice. Statements contained herein are made as of 30 January 2016 unless otherwise noted and are subject to change without notice.

The valuations forecasts, estimates, opinions, and projections contained herein involve elements of subjective judgment and analysis. There can be no assurance that assumption made in connection with such valuations, forecasts, estimates, opinions, and projections will prove accurate.

**WHAT ARE
YOU
LOOKING AT?**



EUROPE'S LEADING INTERNET CORPORATE FINANCE BOUTIQUE

Unique Industry Know-How

- ✓ Focus on Leading European Internet companies
 - Covering over 400 companies across 25 online verticals, a broad range of over 500 investors as well as 100+ online-focused corporates
- ✓ Deep understanding of industry dynamics
- ✓ Ability to add value beyond banking advice
 - Facilitates overall process and minimizes management distraction

Unmatched Network and Relationships

- ✓ NOAH Advisors is globally well connected and has direct access to virtually all key players in the industry
 - Knowledge of and strong relationships with potential buyers' key decision makers
 - Proactively finds and unlocks attractive investment opportunities for leading investors
- ✓ Annual NOAH Conference in its 8th year

Strong Investment Banking Competence

- ✓ Over 40 years of combined relevant M&A experience
 - Routine execution of M&A and financing transactions with sizes of several billion euros
- ✓ 24 successfully completed NOAH Advisors transactions underline successful transfer of M&A competencies to the Internet sector

Full Commitment - We Are Entrepreneurs!

- ✓ Entrepreneurial mind-set, focused on growing the business and establishing a reputation for excellence
- ✓ Ability to deliver top results in short time frames Highly
- ✓ success-based compensation structures align
- ✓ interests of clients and NOAH Advisors, and demonstrate conviction to deliver top results
- ✓ Creative deal solutions

The NOAH Advisors Core Banking Team



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Selected Completed NOAH Transactions

October 2016 Investment in KäuferPortal by ProSiebenSat.1 Media SE GENERAL ATLANTIC 84% Ownership Exclusive Financial Advisor to KäuferPortal and its Shareholders	September 2016 Acquisition of a Majority Stake in PARSHIP ELITE Group by ProSiebenSat.1 Media SE from OAKLEY CAPITAL at a valuation of €300m Financial Advisor to Oakley Capital
May 2016 Investment in 10Bis תוביס by TA ASSOCIATES Exclusive Financial Advisor to 10Bis and its Shareholders	September 2015 Sale of a 70% stake in Drushim דרושם to yad2.co.il axel springer Exclusive Financial Advisor to Drushim and its Shareholders
December 2014 Sale of 100% of fotolia for \$800m to Adobe Exclusive Financial Advisor to Fotolia and the Selling Shareholders	October 2014 Sale of 100% of trovit for €80m to NEXT Co., Ltd. Exclusive Financial Advisor to Trovit and its Shareholders
September 2014 Sale of controlling stake in facile.it to OAKLEY CAPITAL Exclusive Financial Advisor to Facile.it and its Shareholders	May 2014 wallao sold 100% of yad2.co.il for \$228m to a joint venture between axel springer GENERAL ATLANTIC Exclusive Financial Advisor to Yad2 and its Shareholders